

The Index of Consumer Sentiment Falls to 59.70 compared to a year ago of 84.90; Congress approves \$13.6 billion in aid to Ukraine, Wall Street closed down.

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The U.S. & European stock markets closed one of the most volatile weeks in memory with mixed results, a strong dose of stock rotation now in the mix.

The European markets ended the week with gains, following as stock bargains looking for investment opportunities could lessen the market sell-off spearheaded out-of-control inflation, war, and upcoming interest rate increases. It is worth mentioning that defensive sectors un-affected by the crisis have seen significant rotations.

In the U.S., Following weeks of congressional horse-trading, House members reached a bipartisan agreement to fund the government. The House approved the bill Wednesday, and the Senate approved it late yesterday. The measure includes \$13.6 billion for humanitarian and military assistance to Ukraine, reaching a rare bipartisan compromise. The funding bill runs for the rest of the fiscal year. Meanwhile, President Biden called to end Russia's preferred trading partner status to push Russia further to capitulate. As thousands of companies exit Russia, the once-booming economy quickly becomes a nation similar to North Korea in terms of economic isolation.

Looking for Opportunities: let's look at some of the top financial stocks and their performance year to date, which you may consider for investment opportunities; we highlight ten stocks ranked according to their returns:

- JP Morgan Chase (JPM): has a return of -16.73%; the stock opened the year at \$161.70 and closed yesterday at \$131.16.
- Goldman Sachs (GS): has a return of -13.76%; the stock opened the year at \$395.33 and closed yesterday at \$329.90.
- Morgan Stanley (MS): has a return of -12.53%; the stock opened the year at \$100.19 and closed yesterday at \$85.86.
- First Bancorp. (FBP): has a return of -9.22%; the stock opened the year at \$14.13 and closed yesterday at \$12.51.
- Citigroup Inc. (C): has a return of -9.12%; the stock opened the year at \$63.10 and closed yesterday at \$54.88.
- Bank of America (BAC): has a return of -8.59%; the stock opened the year at \$46.18 and closed yesterday at \$40.67.
- U.S. Bancorp. (USB): has a return of -5.66%; the stock opened the year at \$57.27 and closed yesterday at \$52.99.

- OFG Bancorp. (OFG): has a return of -0.15%; the stock opened the year at \$27.37 and closed yesterday at \$26.52.
- Popular, Inc. (BPOP): has a return of -0.11%; the stock opened the year at \$82.73 and closed yesterday at \$81.95.
- Wells Fargo (WFC): has a return of 2.15%; the stock opened the year at \$50.73 and closed yesterday at \$49.18.

Key economic stats:

- U.S. Index of Consumer Sentiment: fell to 59.70, down from 62.80 last month, decreasing -4.94%.
- Canada's Unemployment Rate: fell to 5.50%, compared to 6.50% last month, dropping 15.38%.
- Germany Consumer Price Index YoY: rose to 5.10%, compared to 5.10% last month.
- UK Industrial Production Index YoY: rose 2.30%, compared to 0.40% last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 60, down 3.22%.
- Positivity Rate: 3.76%, up 8.98%.
- Puerto Rico Vaccination Rate: 85.9%.
- Total Hospitalizations: 44, down 15.38%.
- Deaths: 2, no change.
- Source: Puerto Rico Department of Health

Eurozone Summary for March 11:

- Stoxx 600 closed at 431.69, up 4.57 points or 1.07%.
- FTSE 100 closed at 7,155.64, up 56.55 points or 0.80%.
- Dax Index closed at 13,628.11, up 186.01 points or 1.38%.

Wall Street summary for March 11:

- Dow Jones Industrial Average closed at 32,944.19, down 229.88 points or 0.69%
- Standard & Poor's 500 closed at 4,2204.31, down 55.21 points or 1.30%.
- Nasdaq Composite Index closed at 12,843.81, down 286.15 points or 2.18%.
- Birling Capital Puerto Rico Stock Index closed at 2,645.56, down 51.27 points or 1.90%.
- The US Treasury 10-year note closed at 2.00%.
- The US Treasury 2-year note closed at 1.75%.



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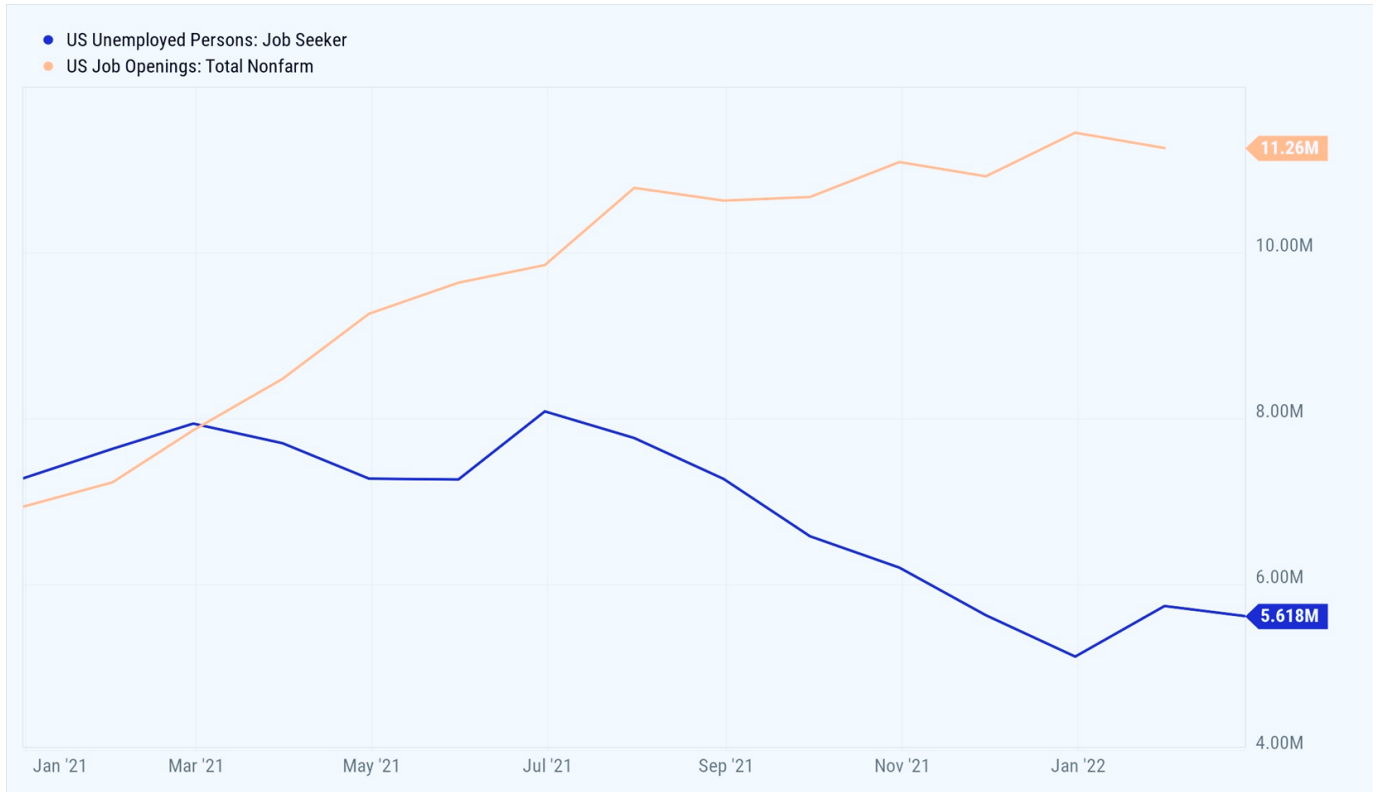
Top Financial Stock Returns 1/1/22 to 3/10/22

- JPMorgan Chase & Co Price % Change
- Bank of America Corp Price % Change
- Citigroup Inc Price % Change
- U.S. Bancorp Price % Change
- Morgan Stanley Price % Change
- Wells Fargo & Co Price % Change
- Goldman Sachs Group Inc Price % Change
- Popular Inc Price % Change
- First BanCorp Price % Change
- OFG Bancorp Price % Change





11.26 million job openings VS only 5.618 million job seekers a 50.10% deficit



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